



## **Ad-hoc Information according to § 15 WpHG**

### **LBBW: Owners' Meeting and Supervisory Board approve far-reaching restructuring plan**

On 1 October 2009, the Owners' Meeting and the Supervisory Board of LBBW approved the far-reaching restructuring plan adopted by the Board of Managing Directors. LBBW is thus implementing the requirements laid down by the EU Commission when authorising the capital increase and the risk shield.

The restructuring plan envisages, amongst other, the reduction of non-strategic activities, the divestment of equity investments and a reduction of total assets by 40%. Moreover, the restructuring plan comprises cutting approx. 2,500 jobs and saving costs of approx. EUR 700 million per year.

Owing to expected non-recurrent expenses from the restructuring plan, increased loan loss provisioning due to the economic crisis and negative impacts from the real-estate business, LBBW expects a substantial loss for the fiscal year 2009. From today's perspective, it is no longer expected that profit participation certificates and silent partners' contributions will be served.