



Ad-hoc release according to section 15 WpHG

Stuttgart, March 25, 2010

Landesbank Baden-Württemberg expects a loss participation of its profit participation certificates and silent partners' contributions in the amount of approx. 11.3 per cent

The Board of Managing Directors of Landesbank Baden-Württemberg prepared the annual financial statements in accordance with HGB (Commercial Code) for Landesbank Baden-Württemberg for the business year 2009 on 25 March 2010.

Owing to the negative profit for the year in accordance with HGB, the silent partners' contributions and the profit participation certificates, issued by LBBW and its predecessor institutions, will not be serviced. Moreover, these capital instruments will participate in the net loss for the year. This loss participation leads to a reduction of the repayment claims arising from the profit participation certificates and the silent partners' contributions in the amount of approx. 11.3 per cent.