

# Consolidated Balance Sheet

of Landesbank Baden-Württemberg,  
Stuttgart, Karlsruhe, Mannheim and Mainz  
as at December 31, 2009.

Assets	Notes	Dec. 31, 2009 EUR million	Dec. 31, 2008* EUR million	Dec. 31, 2007* EUR million	Change 2009 – 2008 EUR million	Change 2009 – 2008 in %
Cash reserve	7,43	1 878	3 480	1 477	-1 602	-46.0
Loans and advances to other banks	8,44	88 087	120 262	143 577	-32 175	-26.8
Loans and advances to customers	8,17,45	149 633	149 854	146 387	-221	-0.1
Allowance for losses on loans and advances	11,46	-3 904	-2 525	-1 966	-1 379	54.6
Positive fair values from derivative hedging instruments	8,47	2 799	3 340	5 002	-541	-16.2
Trading assets	8,48	66 997	63 197	51 181	3 800	6.0
of which provided as collateral with right of the assignee to sell on/pledge		11 753	28 493	24 932		
Financial assets designated at fair value	8,48	7 562	8 516	5 903	-954	-11.2
of which provided as collateral with right of the assignee to sell on/pledge		927	1 032	0		
Investment securities	8,48	91 028	93 334	87 053	-2 306	-2.5
of which provided as collateral with right of the assignee to sell on/pledge		8 103	13 652	4 482		
Investments accounted for using the equity method	4,5,49	309	401	186	-92	-22.9
Portfolio hedge adjustment attributable to assets	8	196	237	-396	-41	-
Noncurrent assets/disposal groups held for sale	50	692	0	0	692	-
Intangible assets	14,51	628	1 175	113	-547	-46.6
Investment property	15,52	1 761	1 784	1 636	-23	-1.3
Property and equipment	16,17,53	854	922	768	-68	-7.4
Current income tax assets	18,54	700	803	684	-103	-12.8
Deferred income tax assets	18,54	1 109	1 533	401	-424	-27.7
Other assets	19,55	1 365	1 425	1 393	-60	-4.2
of which inventories	19,55	1 140	1 206	871		
<b>Total assets</b>		<b>411 694</b>	<b>447 738</b>	<b>443 399</b>	<b>-36 044</b>	<b>-8.1</b>

\* See note 3 for adjusted comparatives

Equity and liabilities	Notes	Dec. 31, 2009 EUR million	Dec. 31, 2008* EUR million	Dec. 31, 2007* EUR million	Change 2009 - 2008 EUR million	Change 2009 - 2008 in %
Deposits from other banks	8, 56	127 536	140 013	157 359	- 12 477	- 8.9
Due to customers	8, 57	105 212	103 232	96 451	1 980	1.9
Securitized liabilities	8, 58	100 068	122 320	126 874	- 22 252	- 18.2
Negative fair values from derivative hedging instruments	8, 59	3 807	4 634	5 501	- 827	- 17.8
Trading liabilities	8, 60	36 694	40 028	15 282	- 3 334	- 8.3
Financial liabilities designated at fair value	8, 60	12 371	15 305	17 220	- 2 934	- 19.2
Portfolio hedge adjustment attributable to liabilities	8	522	680	- 476	- 158	-
Provisions	21, 61	2 374	1 980	1 688	394	19.9
Liabilities from disposal groups held for sale	50	678	0	0	678	-
Current income tax liabilities	18, 62	312	398	318	- 86	- 21.6
Deferred income tax liabilities	18, 62	314	195	288	119	61.0
Other liabilities	19, 63	643	718	963	- 75	- 10.4
Subordinated debt	22, 64	10 657	12 175	11 465	- 1 518	- 12.5
<b>Equity</b>	<b>23, 65</b>	<b>10 506</b>	<b>6 060</b>	<b>10 466</b>	<b>4 446</b>	<b>73.4</b>
Ordinary share capital	23, 65	2 584	1 420	1 420	1 164	82.0
Share premium	23, 65	6 910	3 074	3 074	3 836	>100
Retained earnings	23, 65	2 922	5 072	4 818	- 2 150	- 42.4
Cumulative net income recognized directly in equity	23, 65	- 439	- 1 438	648	999	-
Net retained profit/loss	23, 65	- 1 483	- 2 088	370	605	-
Minority interest	23, 65	12	20	136	- 8	- 40.0
<b>Total equity and liabilities</b>		<b>411 694</b>	<b>447 738</b>	<b>443 399</b>	<b>- 36 044</b>	<b>- 8.1</b>

\* See note 3 for adjusted comparatives.